

Authorized”
by the Board of Directors of Joint Stock Company
“Siberian Oil Company”
Minutes No. 100 dated 29 April, 2002

Secretary of the Board of Directors V.I. Novikov _____
(Signature)

Seal

QUARTERLY REPORT

ISSUER OF SECURITIES

For: Quarter I, 2003

Joint Stock Company "Siberian Oil Company"

Issuer Code: 00146-A

*Legal address: 646160 Omsk region, Lyubinsky district, poselok Lyubinsky,
Otyabrskaya St., 85*

Postal address: 115035 Moscow, Sadovnicheskaya St., 4

*Information contained in this information memorandum is subject to disclosure requirements
in accordance with the laws and regulations of the Russian Federation*

President E.M.Shvidler _____
(signature)

Chief Accountant E.N.Sukharkova _____
(signature)

05.05.2003

(Seal)

Contact person: *Vladimir Ivanovich Novikov*
Head of Corporate Management Department
Tel.: (095) 777 31 17 Fax: (095) 777 31 27
E-mail: *Annak@sibneft.ru*

A. Description of the Issuer

9. Full company name of the Issuer.

Joint Stock Company "Siberian Oil Company"

10. Abbreviated company name of the Issuer.

JSC "Sibneft"

11. Information on changes of the company name and legal form of the Issuer.

Company name and legal form of Company have not been changed

12. State registration status.

Date of state registration: *October 6, 1995*

Registration number: *38606450*

Name of the authority issuing state registration: *Omsk City Registration Chamber, Omsk City Government*

Licenses:

Number: *CJIX № 00562 NE*

Date of issue: *December 30, 1998*

License expiration date: *December 29, 2023*

Name of the authority issuing the license: *YNAO Committee on mineral resources, Ministry of natural resources RF, Administration of YNAO*

Type of activity: *geological studies, searches and production of oil and gas within the boards of Romanovskoye field.*

Number: *OMC № 00093 NE*

Date of issue: *September 28, 2000*

License expiration date: *October 1, 2025*

Name of the authority issuing the license: *Ministry of natural resources RF, Administration of Tarsky area*

Type of activity: *geological research and production of hydrocarbon within the boards of south-western part of Krapivinskoe field (Omsk region)*

Number: *00100 OMC HII*

Date of issue: *November 13, 2000*

License expiration date: *December 31, 2005*

Name of the authority issuing the license: *Ministry of natural resources, Committee on mineral resources of Omsk region*

Type of activity: *geological research within the boards of Prigranichnyy area*

Number: *00948 CJIX HP*

Date of issue: *December 21, 2000*

License expiration date: *December 21, 2025*

Name of the authority issuing the license: *Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO*

Type of activity: *geological research and production of hydrocarbon within the boards of Valyntoyskiy area*

Number: *00946 CJIX HP*

Date of issue: *December 21, 2000*

License expiration date: *December 21, 2025*

Name of the authority issuing the license: *Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO*

Type of activity: *geological research and production of hydrocarbon within the boards of Pyakutinskiy area*

Number: *00947 CJIX HP*

Date of issue: **December 21, 2000**
License expiration date: **December 21, 2025**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research and production of hydrocarbon within the boards of North-Noyabrsk area**

Number: **10970 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Ministry of natural resources**
Type of activity: **geological research within the boards of Aykhettinskiy area**

Number: **10969 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research within the boards of Vorgenskiy area**

Number: **10969 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research within the boards of Vorgenskiy area**

Number: **CJX #00934 BЭ**
Date of issue: **December 18, 2000**
License expiration date: **December 17, 2005**
Name of the authority issuing the license: **Committee on mineral resources of Ministry of natural resources RF**
Type of activity: **output of sweet subterranean water for drinking and production water supply of the boards of 1,2 Romanovskoe area**

Number: **62ЭK №15-1150**
Date of issue: **February 09, 2001**
License expiration date: **February 09, 2004**
Name of the authority issuing the license: **Federal mining and industrial inspectorate of RF**
Type of activity: **exploitation of oil and gas productions and exploration by contractors acting under licences**

Number: **62CT №15-1151**
Date of issue: **February 09, 2001**
License expiration date: **February 09, 2004**
Name of the authority issuing the license: **Federal mining and industrial inspectorate of RF**
Type of activity: **exploitation of oil and gas productions and exploration by contractors acting under licences**

13. Taxpayer's identification number.
5504036333

14. Type of Activity.
Codes of OKONH:
71100 – Wholesale Trade
11220 – Oil Refining Industry

11232 – Natural Gas Refining
11233 – Oil Gas Refining
11210 – Oil Industry
71200 – Retail Trade
96420 – Exchange Transactions
84100 – Intermediate Services in Purchase and Sale of Goods, Securities, Currency
72200 – Foreign Trade of Private Companies
80100 – Supply
80200 – Sale

15. Legal address, postal address and contact phone numbers.

Legal address: *646160 Omsk region, Lyubinsky district, poselok Lyubinsky, Ochyabrskaya St., 85*

Postal address: *115035 Moscow, Sadovnicheskaya St., 4*

Tel.: *(095) 777 31 52* Fax: *(095) 777 31 51*

E-mail: *No E-mail*

16. Auditors.

Company name: Closed JSC “Arthur Andersen”

Legal address: 103064 Moscow, Staraya Basmannaya St., 14

INN (taxpayer’s identification number):

Postal address: 113054 Moscow, Kosmodamianskaya nab., 52/2

Tel.: (095) 755-97-00 *Fax:* (095) 755-97-10

E-mail: No E-mail

License:

Number: *006000*

Date of issue: *June 28, 2000*

License expiration date: *June 28, 2003*

Name of the authority issuing the license: *Order of Finance Ministry No. 173*

17. Registrars.

Registrar:

Name of the registrar: *Open JSC “Registrar R.O.S.T.” (renamed from Open JSC “Company-registrar “Panorama”)*

Legal address: *Russia, Moscow, Stromynka St., 18, bldg. 13*

Postal address: *107996 Moscow, Stromynka St., 18, p/b. 9*

Tel.: *(095) 204-12-85, 204-10-40* Fax: *(095) 204-10-21*

E-mail: *frc@frc.ru*

License:

Number: *01071*

Date of issue: *August 08, 1996*

License expiration date: *January 08, 2003*

Name of the licensing authority: *Federal Securities Commission*

Date since which the registrar has kept the register of the Issuer: *30.12.2001*

No save keeping of the issued securities of the Issuer in reporting quarter.

18. Depository.

No depository

19. The shareholders of Issuer.

Total number of shareholders (members): **13 029**

Shareholders (members) owning not less than 5% of the Charter Capital of the issuer:

19.1 Company name: ***Closed JSC "Zapadno-Sibirsky Depository" (Nominee)***

Legal address: ***Russian Federation 644043 Omsk, Kemerovskaya st., 10***

Postal address: ***101000, Moscow, Myasnitskaya st., 38***

Share in the Charter Capital of issuer: ***22.9888 % (nominee)***

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.1.1 Company name: ***no data***

19.2 Company name: ***Closed JSC "ING BANK (EURASIA) CJSC" (Nominee)***

Legal address: ***123022 Moscow, Krasnaya Presnya, 31***

Postal address: ***123022 Moscow, Krasnaya Presnya, 31***

Share in the Charter Capital of issuer: ***21.5953 % (nominee)***

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.2.1 Company name: ***no data***

19.3 Company name: ***Closed JSC "ABN AMRO BANK A.O." (Nominee)***

Legal address: ***103009 Moscow, Bolshaya Nikitskaya St., 17, bldg. 1***

Postal address: ***103009 Moscow, Bolshaya Nikitskaya St., 17, bldg. 1***

Share in the Charter Capital of issuer: ***19.7752 % (nominee)***

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.3.1 Company name: ***no data***

19.4 Company name: ***Non-profit partnership "NATIONAL DEPOSITORY CENTER" (Nominee)***

Legal address: ***117049 Moscow, Zhitnaya St., 12***

Postal address: ***103009 Moscow, Sredniy Kislovskiy pereulok, 1/13***

Share in the Charter Capital of issuer: ***14.9496 % (nominee)***

Shareholders (members) owning not less than 25% of Charter capital of shareholder (members) of issuer:

19.4.1 Company name: ***no data***

19.5 Company name: ***Limited Liability Company "DEUTSCHE BANK" (Nominee)***

Legal address: ***129090 Moscow, Shchepkina St., 4***

Postal address: ***129090 Moscow, Shchepkina St., 4***

Share in the Charter Capital of issuer: ***13.8452 % (nominee)***

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.5.1 Company name: ***no data***

20. Management structure.

The governing bodies of JSC Sibneft are its General Shareholders' Meeting, Board of Directors, individual executive body – President and collective executive body – Management Board. The highest governing body of the Company is its General Shareholders' Meeting. The Board of Directors provides overall guidance of the Company's activities, with the exception matters under the exclusive competence of the General Shareholders' Meeting. The Board of Directors of the Company is composed of nine individuals, to be elected by the General Shareholders' Meeting.

The competence of General Shareholders' Meeting (members) of the Issuer in accordance with its Charter (constituent documents) is as follows:

- 1) Introduction of amendments and additions to the Charter of the Company or approval of the Charter in a new wording;***
- 2) Reorganization of the Company;***
- 3) Liquidation of the Company, appointment of a Liquidation Commission and the approval of an interim and a final liquidation balance sheet;***
- 4) Determination of the membership of the Board of Directors, election of its members and the early termination of their powers;***
- 5) Election of a President of the Company and the early termination of his or her powers;***

- 6) *Election of members of the Auditing Commission and early termination of their powers;*
- 7) *Approval of auditor of the Company;*
- 8) *Determination of the maximum number of authorized shares;*
- 9) *Increase of the Charter Capital of the Company by increasing stock par value or by placing additional shares;*
- 10) *Allocation of emissive securities, convertible into shares;*
- 11) *Decrease, in the prescribed manner, of the Authorized Capital of the Company by decreasing stock par value, through the Company's acquisition of a part of the placed shares and by redemption of shares;*
- 12) *Approval of annual reports, balance sheets, and profit and loss accounts of the Company, and distribution of its profits and losses;*
- 13) *Determination of type of general shareholders meeting;*
- 14) *Splitting and consolidation of shares;*
- 15) *Approval of transactions, in the making of which there is interest in accordance with Article 83 of the Federal Law on Joint Stock Companies;*
- 16) *Approval of large-scale transactions, in the making of which there is interest in accordance with Article 79 of the Federal Law on Joint Stock Companies;*
- 17) *Decision on participation in holdings, financial and industrial groups, associations and another unions of commercial organizations;*
- 18) *Approval of internal documents, regulating activities of Company's Bodies, including "Regulation on General Shareholders' Meeting", "Regulation on the Board of Directors", "Regulation on the President", "Regulation on executive board", "Regulation on activity of auditing commission";*
- 19) *Decision on reward and (or) compensation of expenditures of auditing commission of the Company, related to execution of their duties in the period of execution; determination of volume of these rewards and compensations;*
- 20) *Decision on reward and (or) compensation of expenditures of the Board of Directors of the Company, related to execution of their duties in the period of execution; determination of volume of these rewards and compensations;*
- 21) *Decision on compensation in expense of the Company for persons and bodies – initiators of extraordinary General Shareholders' Meeting of their expenditures on preparation and providing of such Meeting;*
- 22) *Decision on transfer of authorities of individual executive body of the Company by the contract to commercial organization (executing organization) or individual employer (manager).*

- 16) *Decision not to exercise pre-emptive rights of a shareholder to acquire additionally placed shares of stock or other securities convertible into stock of the Company;*
- 14) *Establishment of a Controlling commission of General Shareholders' Meeting;*
- 15) *AGM procedures;*
- 18) *Decisions on significant transactions on acquisition and disposal of property by the Company, the value of which accounts for 25 to 50 percent of the book value of the assets of the Company in the absence of an unanimous decision of the Board of Directors;*
- 19) *Decisions on significant transactions on acquisition and disposal of property by the Company, the value of which accounts for more than 50 percent of the book value of the assets of the Company;*
- 21) *Approval of the size and the payment date of annual dividends;*
- 22) *Remuneration of the members of the Board of Directors of the Company.*

The competence of the Issuer's Board of Directors in accordance with its Charter (constituent documents) is as follows:

The competence of the Board of Directors:

- 1) *Definition of the priority areas of activity of the Company;*
- 2) *Convocation of Annual and Extraordinary General Meetings, with the exception of cases provided for in the current law and the Charter;*
- 3) *Approval of the agenda of a General Shareholders Meeting;*
- 4) *Fixing the date of compilation of the list of shareholders entitled to attend the General Meeting, and dealing with other matters that fall within the competence of the Board and involve the preparation and conduct of General Shareholders Meeting;*
- 5) *Company's placing of bonds and other securities;*

- 6) *Determination of the market value of the assets, including the stock of the Company in accordance with the current law;*
- 7) *Determination of the amount of fees and compensation payable to the members of the Audit Committee of the Company and of the fees of the auditor's services;*
- 8) *Recommendations as per the size of stock dividend and its order of payment;*
- 9) *Decision making on the use of the reserve and other funds of the Company;*
- 10) *Approval of in-house documents of the Company;*
- 11) *Approval of annual business plans of the Company and reports on their fulfillment;*
- 12) *Approval of an estimate of the distribution of Company profits;*
- 13) *Approval of an estimate of and limits on extraordinary expenses;*
- 14) *Decision making on the establishment of branches and launching of representations of the Company, as well as on their closure; approval of Regulations on Branches and Representations;*
- 15) *Acquisition and buy-out of Company-placed shares, bonds and other securities in the cases provided for in the current law and the Charter;*
- 16) *Making of large transactions involving the Company's acquisition and disposals of property, the value of which amounts to 25 to 50 percent of the book value of the assets of the Company at the date the Board of Directors unanimously votes to enter into such transaction;*
- 17) *A preliminary approval of annual report, accounting balance sheet, and profit and loss account of the Company presented at the Annual General Meeting, and the distribution of profits and losses, the reliability of the figures of which is to be confirmed by the Auditing Commission of the Company;*
- 18) *Participation in holding companies, financial and industrial groups, and other associations of commercial organizations, as well as in other organizations;*
- 19) *Decisions on transactions, in the making of which there is interest in accordance with Article 83 of the Federal Law on Joint Stock Companies;*
- 20) *Confirmation of members of the Management Board of the Company;*
- 21) *Other matters provided for in the Charter of the Company, and the Regulation on the Board of Directors.*
- 22)

The competence of the individual executive body and the collective executive body of the Issuer in accordance with its Charter (constituent documents) is as follows:

The President of the Company that is the individual executive body of the Company in accordance with his/her competence shall:

- *act on behalf of the Company without powers of attorney, represent the Company in all the institutions, associations, organizations and governmental bodies, in the court of law, arbitration tribunal or private arbitration both within the country and outside it;*
- *administer the operations of the Company;*
- *have the rights of first signature on financial documents;*
- *execute transactions involving the acquisition of property or disposal of any property of the Company the value of which at the moment the relevant decision is taken is less than 10 percent of the book value of the assets of the Company;*
- *open accounts of the Company with banks;*
- *steer the work of the Management Board and chair its meetings;*
- *make recommendations on candidates for member of the Management Board for the approval of the Board of Directors;*
- *co-ordinate the operations of the subsidiaries and departments of the Company;*
- *issue orders and directives that are mandatory for all the employees of the Company;*
- *submit materials and proposals for the consideration of the Board of Directors and the Auditing Commission;*
- *approve the staffing schedule of the Company, execute work contracts with employees of the Company, and apply incentives and/or penalties to such employees;*
- *appoint and dismiss heads of affiliates, representative offices, subsidiaries and departments;*
- *take decisions on filing claims and suits against legal entities or individuals on behalf of the Company;*
- *organize accounting and reporting in the Company;*
- *issue powers of attorney on behalf of the Company;*
- *approve in-house normative technical and instructive documents;*

- perform other functions, needed for attaining the goals of the Company and for ensuring its normal operations, in accordance with the legislation of the RF and the Charter of the Company.

The Management Board that is Collective Executive Body within its competence shall:

- draft proposals on overall guidelines for the activity and development of the Company and the investment, credit, financial and pricing policies;*
- draft proposals on procedures for the issue of shares and categories of such shares, the amount of dividend per share and the terms and conditions of bond issuance;*
- draft proposals on the participation of the Company in the capital of other business entities;*
- arrange for regular expert examinations of the financial and business operations of the Company;*
- execute transactions involving acquisition of property or disposal of any property of the Company the value of which at the moment the appropriate decision is taken 10 to 25 percent of the book value of the assets of the Company;*
- introduce development of new production facilities or implementation of major capital projects for consideration by the Board of Directors;*
- ensure efficient and expeditious movement of financial and material resources within the Company by taking prompt decisions on matters of governance of the subsidiaries;*
- draft proposals for the efficient movement of financial and material resources within the Company;*
- draft proposals on the organizational structure of the Company;*
- execute the collective labour agreement on behalf of the Company*
- other matters submitted by the President of the Company or other governing bodies of the Company for resolution of the Management Board.*

21. Members of the Board of Directors of the Issuer

The Board of Directors

Chairman of the Board of Directors: *Potapov Konstantin Nikolaevich*

Members of the Board of Directors:

Potapov Konstantin Nikolaevich

Born in: *1956*

Term: *1998 -present*

Company: *JSC Sibneft*

Position: *Vice-president*

Share in the Charter Capital of the Issuer (%): *0.0121%*

Share in the Charter Capital of the subsidiary companies (%): *No shares*

Remuneration, paid off during the reporting quarter:

The information is confidential

Shvidler Eugene Markovich

Born in: *1964*

Positions held for the last 5 years:

Term: *1998 - 1999*

Company: *JSC Sibneft*

Position: *Acting President*

Term: *1999 - present*

Company: *JSC Sibneft*

Position: *President*

Share in the Charter Capital of the Issuer (%): *0%*

Share in the Charter Capital of the subsidiary companies (%): *No shares*

Remuneration, paid off during the reporting period:

The information is confidential

Novikov Vladimir Ivanovich

Born in: ***1945***

Positions held for the last 5 years:

Term: ***1996 -present***

Company: ***JSC Sibneft***

Position: ***Head of Corporate Management Department***

Share in the Charter Capital of the Issuer (%): ***0%***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

The information is confidential

Yackevich Natalia Yakovlevna

Born in: ***1949***

Positions held for the last 5 years:

Term: ***1996 -present***

Company: ***Law firm "AL&M"***

Position: ***Senior Lawyer, Senior Partner***

Share in the Charter Capital of the Issuer (%): ***No shares***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

Salary (rubles): ***0***

Bonus (rubles): ***0***

Commissions paid (rubles): ***0***

Other material awards (rubles): ***0***

Total (rubles): ***0***

Oif Valeriy Aleksandrovich

Born in: ***1964***

Positions held for the last 5 years:

Term: ***1998 - present***

Company: ***JSC Sibneft***

Position: ***Vice-president***

Share in the Charter Capital of the Issuer (%): ***No shares***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

The information is confidential

Sklyarov Evgeniy Yurevich

Born in: ***1952***

Positions held for the last 5 years:

Term: ***1993 - present***

Company: ***JSC "Fond YAMAL"***

Position: ***Chairman of the Board of Directors***

Share in the Charter Capital of the Issuer (%): **No shares**
Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period:

Salary (rubles): **0**

Bonus (rubles): **0**

Commissions paid (rubles): **0**

Other material awards (rubles): **0**

Total (rubles): **0**

Poltorak Evgeniy Yakovlevich

Born in: **1947**

Positions held for the last 5 years:

Term: **1997- present**

Company: **JSC Sibneft**

Position: **Vice-president**

Share in the Charter Capital of the Issuer (%): **0.0009%**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period:

The information is confidential

Breeva Tatyana Alekseevna

Born in: **1951**

Positions held for the last 5 years:

Term: **1997 - 1999**

Company: **JSC Sibneft**

Scope of activity: **Direction**

Position: **Head of Internal Audit Department**

Term: **1999 - 2001**

Company: **JSC Sibneft**

Scope of activity: **Direction**

Position: **Chief Accountant**

Term: **2001 - present**

Company: **JSC Sibneft**

Scope of activity: **Direction**

Position: **Vice-president on Finance**

Share in the Charter Capital of the Issuer (%): **0%**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period:

The information is confidential

Tyrshkin Ivan Aleksandrovich

Born in: **1973**

Positions held for the last 5 years:

Term: **1996 -1998**

Company: **Federal Commission on Securities**

Position: **Head of Department**

Term: **1998 - 2001**

Company: **National Association of participants of stock market**

Position: **President**

Term: **2001 - present**

Company: **Non-profit partnership "Stock Exchange RTS"**

Position: **President**

Share in the Charter Capital of the Issuer (%): **No shares**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period:

Salary (rubles): **0**

Bonus (rubles): **0**

Commissions paid (rubles): **0**

Other material awards (rubles): **0**

Total (rubles): **0**

22. The individual executive body and the Collective executive body of the Issuer.

The individual executive body and members of the Collective executive body of the Issuer:

Korsik Aleksandr Leonidovich

Born in: **1956**

Positions held for the last 5 years:

Term: **1997 - 1999**

Company: **JSC Sibneft**

Position: **Head of Strategic Development Department**

Term: **1999 - present**

Company: **JSC Sibneft**

Position: **First Vice-president**

Term: **1999 - 2001**

Company: **JSC Sibneft**

Position: **Since March 5, 2001 Mrs. Panchenko stopped performing her duties because of her entering the government service**

Share in the Charter Capital of the Issuer (%): **0%**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period (rubles):

The information is confidential

Shvidler Eugene Markovich

Born in: **1964**

Positions held for the last 5 years

Term: **1998 – 1999**

Company name: **JSC Sibneft**

Position: **Acting President**

Term: **1999 – present**

Company name: **JSC Sibneft**

Position: **President**

Share in the Charter Capital of the Issuer (%): **0%**
Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period (rubles.):
The information is confidential

Breeva Tatyana Alekseevna
Born in: **1951**

Positions held for the last 5 years:
Term: **1997 - 1999**
Company: **JSC Sibneft**
Scope of activity: **Direction**
Position: **Head of Internal Audit Department**

Term: **1999 - 2001**
Company: **JSC Sibneft**
Scope of activity: **Direction**
Position: **Chief Accountant**

Term: **2001 - present**
Company: **JSC Sibneft**
Scope of activity: **Direction**
Position: **Vice-president on Finance**

Share in the Charter Capital of the Issuer (%): **0%**
Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period (rubles.):
The information is confidential

The individual executive body: **Shvidler Eugene Markovich**

23. Remuneration paid to the members of the Board of Directors and other officials of the Issuer.

Total amount of remunerations, paid off to the persons, stated in Articles 21 and 22, for the reporting period:

Salary (rubles):
Bonus (rubles):
Commissions paid (rubles):
Other material awards (rubles):
Total (rubles): **0**

Please see Articles 21 and 22.

24. List of legal entities in which Issuer is a member.

Legal entities in which Issuer holds not less than 5% of the Charter Capital:

24.1 Company name: **Limited Liability Company "Sibneft-Krasnoyarsknefteproduct"**
Legal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Postal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.2 Company name: **Closed JSC "Kuzbassnefteprodukt"**
Legal address: **654018 Kemerovo region, Novokuznetck, Polevaya St., 1**
Postal address: **654018 Kemerovo region, Novokuznetck, Polevaya St., 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.3 Company name: **Closed JSC “Sibneftavia”**

Legal Address: **125040 Moscow, Verchnaya St., 34**

Postal address: **125040, Moscow, Verchnaya St., 34**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

24.4 Company name: **Limited Liability Company “Club Zarechye”**

Legal Address: **109017, Moscow, Pyatniskay St., 46, bldg.1**

Postal address: **109017, Moscow, Pyatniskay St., 46, bldg.1**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

24.5 Company name: **Limited Liability Company “Sibneft-Tomsk”**

Legal address: **634009 Tomsk, Zaozerny Per., 1**

Postal address: **634009 Tomsk, Zaozerny Per., 1**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.6 Company name: **Limited Liability Company “Khantos”**

Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**

Postal address: **628007 Khanty-Mansiysk, Mira St., 149**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

24.7 Company name: **Closed JSC “Sibneft-Ural”**

Legal Address: **620102 Ekaterinburg, Shaumyana St., 73/16**

Postal address: **620102 Ekaterinburg, Shaumyana St., 73/16**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

24.8 Company name: **Limited Liability Company “Sibneft-AZS Service”**

Legal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**

Postal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.9 Company name: **Limited Liability Company “NTK”**

Legal address: **603044 Nizhny Novgorod, Geroev avenue, 37/7**

Postal address: **603044 Nizhny Novgorod, Geroev avenue, 37/7**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.10 Company name: **JSC “Sibneft- Noybrskneftegas”**

Legal address: **626726 Tyumen region, Yamalo-Nenesky autonomous district, Noybrsk, Lenina St., 59/87**

Postal address: **626726 Tyumen region, Noybrsk, Lenina St., 59/87**

Share in the Charter Capital of the legal entity (%): **100 %**

24.11 Company name: **Sib Finance B.V.**

Legal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**

Postal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.12 Company name: **Limited Liability Company “Fin Trade”**

Legal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Postal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

24.13 Company name: **JSC “Sibneft-Omsknefteprodukt”**

Legal Address: **644099 Omsk-99, Frunze St., 54**

Postal address: **644099 Omsk-99, Frunze St., 54**

Share of Issuer in the Charter Capital of the legal entity (%): **78.4552 %**

- 24.14 Company name: **JSC “Sibneft-Omsk Oil Refinery ”**
Legal address: **Russian Federation, Omsk, Goubkina prospect, 1**
Postal address: **Russian Federation, 644040 Omsk -40, Goubkina prospect, 1**
JSC “Sibneft-ONPZ”
Share of Issuer in the Charter Capital of the legal entity (%): **83.21 %**
- 24.15 Company name: **Limited Liability Company “Sibneft-Noyabrsknefteprodukt”**
Legal address: **626726 Tyumen region, Noyabrsk, promzona**
Postal address: **626726 Tyumen region, Noyabrsk, promzona**
Share in the Charter Capital of the legal entity (%): **75 %**
- 24.16 Company name: **Closed JSC “Compania mobilnaya karta (Kuzbass)”**
Legal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**
Postal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**
Share in the Charter Capital of the legal entity (%): **75 %**
- 24.17 Company name: **JSC “Sibneft-Noyabrskneftegasgeofizika”**
Legal Address: **626726, Tyumen region, Yamalo-Nenesky autonomous district, Noyabrsk, Promyshlennay zona**
Postal address: **626726, Tyumen region, Noyabrsk, Promyshlennay zona**
Share of Issuer in the Charter Capital of the legal entity (%): **66.7 %**
- 24.18 Company name: **JSC "Sibneft-Barnaulnefteprodukt"**
Legal Address: **656004 Barnaul, Karl Marx St., 124**
Postal address: **656004 Barnaul, Karl Marx St., 124**
Share of Issuer in the Charter Capital of the legal entity (%): **66.12 %**
- 24.19 Company name: **JSC "Tyumennefteprodukt"**
Legal address: **Tyumen, Uritskogo Str., 28**
Postal address: **625000, Tyumen, Lenina Str., 67**
Share of Issuer in the Charter Capital of the legal entity (%): **57.71 %**
- 24.20 Company name: **Limited Liability Company “Radio ZS”**
Legal address: **629810 YANAO, Noyabrsk, Izyskateley St., 51**
Postal address: **629810 YANAO, Noyabrsk, P.O. Box 713**
Share of Issuer in the Charter Capital of the legal entity (%): **51%**
- 24.21 Company name: **Limited Liability Company “NI and PP “Inpetro”**
Legal Address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**
Postal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
- 24.22 Company name: **Closed JSC “Mediacenter-A7”**
Legal Address: **Russian Federation, Omsk, 22 Dekabrya St., 98**
Postal address: **Russian Federation, Omsk, 22 Dekabrya St., 98**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
- 24.23 Company name: **Closed JSC "Airoport-Service"**
Legal address: **633115 Novosibirsk region, Ob-4, airoport 4 "Tolmachevo"**
Postal address: **633115 Novosibirsk region, Ob-4, airoport 4 "Tolmachevo"**
Share of Issuer in the Charter Capital of the legal entity (%): **50.0013 %**
- 24.24 Company name: **Limited Liability Company “Sibneft-Yugra”**
Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**
Postal address: **628007 Khanty-Mansiysk, Mira St., 149**
Share of Issuer in the Charter Capital of the legal entity (%): **50 %**

24.25 Company name: *Limited Liability Company “Sibneft-Chukotka”*
Legal Address: *689000 Chukotskiy autonomus district, Anadyr, Rulytegina St., 6*
Postal address: *689000 Chukotskiy autonomus district, Anadyr, Rulytegina St., 6*
Share of Issuer in the Charter Capital of the legal entity (%): *50 %*

24.26 Company name: *JSC “Sverdlovsknefteprodukt”*
Legal address: *620014 Ekaterinburg, 8 Marta St., 25*
Postal address: *620014 Ekaterinburg, 8 Marta St., 25*
Share of Issuer in the Charter Capital of the legal entity (%): *40.5 %*

24.27 Company name: *JSC “Meretoyahaneftegaz”*
Legal address: *YANAO, Purovsky region, Muravlenko, Prombaza panel 15*
Postal address: *629604 YANAO, Purovsky region, Muravlenko, Prombaza panel 15*
Share of Issuer in the Charter Capital of the legal entity (%): *33.05 %*

24.28 Company name: *Limited Liability Company “Krasnoyarsk-Oil-Service”*
Legal address: *660049 Krasnoyarsk, Severnoye highway, 23 G*
Postal address: *660049 Krasnoyarsk, Severnoye highway, 23 G*
Share of Issuer in the Charter Capital of the legal entity (%): *19.9778%*

24.29 Company name: *Limited Liability Company “Sibneftenergo”*
Legal address: *630099 Novosibirsk, Oktyabrskaya St., 52*
Postal address: *630099 Novosibirsk, Oktyabrskaya St., 52*
Share of Issuer in the Charter Capital of the legal entity (%): *19%*

24.30 Company name: *JSC “Company providing oil products to “Uralnefteprodukt”*
Legal address: *620026, Russia, Ekaterinburg, Narodnoy voli st., 69*
Postal address: *620026, Russia, Ekaterinburg, Narodnoy voli st., 69*
Share of Issuer in the Charter Capital of the legal entity (%): *16.74 %*

24.31 Company name: *JSC “Ekaterinburg Oil Products Company”*
Legal address: *620100 Ekaterinburg, 5 km of Siberian highway*
Postal address: *620100 Ekaterinburg, 5 km of Siberian highway*
Share of Issuer in the Charter Capital of the legal entity (%): *14.97 %*

24.32 Company name: *Closed JSC “TV6 REGION”*
Legal address: *103030 Moscow, Dolgoroukovskaya St., 33, bldg. 8*
Postal address: *103030 Moscow, Dolgoroukovskaya St., 33, bldg. 8*
Share of Issuer in the Charter Capital of the legal entity (%): *12.5 %*

24.33 Company name: *Closed JSC “Mosnefteprodukt”*
Legal address: *117218 Moscow, Krzhizhanovskogo st., 15/7 P*
Postal address: *117218 Moscow, Krzhizhanovskogo st., 15/7 P*
Share of Issuer in the Charter Capital of the legal entity (%): *9.92 %*

25. Share in Charter Capital of JSC Sibneft of all juridical persons in which the issuer is owner of more than 5% of Charter Capital and also share of their officials in Charter Capital of Issuer:

25.1 Company name: *Limited Liability Company “NTK”*
Legal address: *603044 Nizhny Novgorod, Geroev avenue, 37/7*
Postal address: *603044 Nizhny Novgorod, Geroev avenue, 37/7*
Share of Issuer in the Charter Capital of the legal entity (%): *100%*
Share of the legal entity in the Charter Capital of Issuer: *No shares*

25.2 Company name: *Closed JSC “Kuzbassnefteprodukt”*
Legal address: *654018 Kemerovo region, Novokuznetck, Polevaya St., 1*
Postal address: *654018 Kemerovo region, Novokuznetck, Polevaya St., 1*

Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.3 Company name: **Closed JSC “Sibneftavia”**

Legal address: **125040 Moscow, Verchnaya St., 34**

Postal address: **125040 Moscow, Verchnaya St., 34**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.4 Company name: **Limited Liability Company “Club Zarechye”**

Legal address: **109017 Moscow, Pyatniskay St., 46, bldg.1**

Postal address: **109017 Moscow, Pyatniskay St., 46, bldg.1**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Share of the legal entities in the Charter Capital of Issuer: **No shares**

Officials:

25.4.1 **Goncharova Marina Alekseevna**

Function of official: **individual executive body**

Share in the Charter Capital of Issuer: **0 %**

25.5 Company name: **Limited Liability Company “Sibneft-Tomsk”**

Legal address: **634009 Tomsk, Zaozerny Per., 1**

Postal address: **634009 Tomsk, Zaozerny Per., 1**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.6 Company name: **Limited Liability Company “Khantos”**

Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**

Postal address: **628007 Khanty-Mansiysk, Mira St., 149**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.7 Company name: **Closed JSC “Sibneft-Ural”**

Legal address: **620102 Ekaterinburg, Shaumyana St., 73/16**

Postal address: **620102 Ekaterinburg, Shaumyana St., 73/16**

Share of Issuer in the Charter Capital of the legal entity (%): **51 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.8 Company name: **Limited Liability Company “Fin Trade”**

Legal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Postal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

25.9 Company name: **Limited Liability Company “Sibneft-AZS Service”**

Legal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**

Postal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.10 Company name: **Sib Finance B.V.**

Legal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**

Postal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.11 Company name: **JSC "Sibneft-Noyabrskneftegas"**

Legal Address: **626726 Tyumen region, Yamalo-Nenesky autonomous district,**

Noybrsk, St. Lenina, 59/87

Postal address: **626726 Tyumen region, Noybrsk, St. Lenina, 59/87**
Share of Issuer in the Charter Capital of the legal entity (%): **99.3408 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**
Officials:

25.11.1 **Link Yuriy Aleksandrovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.11.2 **Mukhametzyanov Reval Nurlygayanovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0.00167 %**

25.11.3 **Matevosov Andrey Rafaelovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.11.4 **Stavskiy Mikhail Efimovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.11.5 **Kovalchuk Olga Konstantinovna**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.11.6 **Stavskiy Mikhail Efimovich**

Function of official: **Individual executive body**

Share in the Charter Capital of Issuer: **0 %**

25.12 Company name: **Limited Liability Company "Sibneft-Krasnoyarsknefteproduct"**

Legal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**

Postal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.13 Company: **JSC "Sibneft-Omsknefteprodukt"**

Legal address: **644099 Omsk-99, Frunze St., 54**

Postal address: **644099 Omsk-99, Frunze St., 54**

Share of Issuer in the Charter Capital of the legal entity (%): **90 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

Officials:

25.13.1 **Pokoev Aleksandr Panteleevich**

Function of official: **Individual executive body**

Share in the Charter Capital of Issuer: **0.000758 %**

25.13.2 **Baibus Vladimir Valentinovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.13.3 **Kovalchuk Olga Konstantinovna**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.13.4 **Komarov Andrey Borisovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.13.5 **Pokoev Aleksandr Panteleevich**

Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0.000758 %**

25.13.6 **Alexandrov Georgy Viktorovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.14 Company name: **JSC "Sibneft-Omsk Oil Refinery"**
Legal address: **Russian Federation, Omsk, Goubkina prospect, 1**
Postal address: **Russian Federation, 644040 Omsk -40, Goubkina prospect, 1**
JSC "Sibneft-Omsk Oil Refinery"
Share of Issuer in the Charter Capital of the legal entity (%): **83.21 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**
Officials:

25.14.1 **Sarvarov Ildus Irekovich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0.000147 %**

25.14.2 **Martynov Sergey Vaycheslavovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.14.3 **Kovalchuk Olga Konstantinovna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.14.4 **Sukharkova Evgeniya Nokolaevna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.14.5 **Sarvarov Ildus Irekovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0.000147 %**

25.14.6 **Alexandrov Georgy Viktorovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.15 Company name: **Closed JSC "Compania mobilnaya karta (Kuzbass)"**
Legal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**
Postal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**
Share in the Charter Capital of the legal entity (%): **75 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.16 Company Name: **Limited Liability Company "Sibneft-Noyabrsknefteprodukt"**
Legal Address: **626726 Tyumen region, Noyabrsk, Promyshlennaya zona**
Postal address: **626726 Tyumen region, Noyabrsk, Promyshlennaya zona**
Share of Issuer in the Charter Capital of the legal entity (%): **75 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.17 Company name: **JSC "Sibneft-Noyabrskneftegazgeofizika"**
Legal address: **626726 Tyumen region, Yamalo-Nenesky autonomous district, Noyabrsk, Promyshlennaya zona**
Postal address: **626726, Tyumen region, Noyabrsk, Promyshlennaya zona**
Share of Issuer in the Charter Capital of the legal entity (%): **66.704 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**
Officials:

25.17.1 **Pasechnik Mikhail Petrovich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0.000169 %**

25.17.2 **Leshko Alla Ivanovna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.17.3 **Mukhamedzyanov Reval Nurlygayanovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0.00167 %**

25.17.4 **Palekhova Nataliya Nikolaevna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.17.5 **Diyashev Iskander Rasimovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.17.6 **Latyush Rostislav Rostislavovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.17.7 **Svaykin Vladimir Anatolievich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.17.8 **Pasechnik Mikhail Petrovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0.000169 %**

25.18 Company name: **JSC "Sibneft-Barnaulnefteprodukt"**
Legal Address: **656004 Barnaul, Karl Marx St., 124**
Postal address: **656004 Barnaul, Karl Marx St., 124**
Share of Issuer in the Charter Capital of the legal entity (%): **66.12%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.19 Company name: **JSC "Tyumennefteprodukt"**
Legal address: **Tyumen, Uritskogo Str., 28**
Postal address: **625000, Tyumen, Lenina Str., 67**
Share of Issuer in the Charter Capital of the legal entity (%): **57.71 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.20 Company name: **Limited Liability Company "NI and PP "Inpetro"**
Legal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**
Postal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.21 Company name: **Closed JSC "Mediacenter-A7"**
Legal Address: **Russian Federation, Omsk, 22 Dekabrya St., 98**
Postal address: **Russian Federation, Omsk, 22 Dekabrya St., 98**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.22 Company name: **Limited Liability Company "Radio-ZS"**

Legal address: **629810 YANAO, Noybrsk, Izyskateley St., 51**
Postal address: **629810 YANAO, Noyabrsk, P.O.Box 713**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.23 Company name: **Closed JSC "Airoport-Service"**
Legal address: **633115 Novosibirsk region, Ob--4, airoport 4 "Tolmachevo"**
Postal address: **633115 Novosibirsk region, Ob--4, airoport 4 "Tolmachevo"**
Share of Issuer in the Charter Capital of the legal entity (%): **50 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.24 Company name: **Limited Liability Company "Sibneft-Yugra"**
Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**
Postal address: **628007 Khanty-Mansiysk, Mira St., 149**
Share of Issuer in the Charter Capital of the legal entity (%): **50 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares.**

25.25 Company name: **Limited Liability Company "Sibneft-Chukotka"**
Legal address: **689000 Chukotskiy autonomus district, Anadyr, Rultytegina St., 6**
Postal address: **689000 Chukotskiy autonomus district, Anadyr, Rultytegina St., 6**
Share of Issuer in the Charter Capital of the legal entity (%): **50 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.26 Company name: **JSC "Sverdlovsknefteprodukt"**
Legal address: **620014 Ekaterinburg, 8th March St., 25**
Postal address: **620014 Ekaterinburg, 8th March St., 25**
Share of Issuer in the Charter Capital of the legal entity (%): **40.49 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

24.27 Company name: **JSC "Meretoyahaneftegaz"**
Legal address: **YANAO, Purovsky region, Muravlenko, Prombaza panel 15**
Postal address: **629604 YANAO, Purovsky region, Muravlenko, Prombaza panel 15**
Share of Issuer in the Charter Capital of the legal entity (%): **33.05 %**
Officials:

25.27.1 **Marchenko Igor Valentinovich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0 %**

25.27.2 **Leshko Alla Ivanovna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.27.3 **Matevosov Andrey Rafaelovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.27.4 **Suharkova Evgenia Nikolaevna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.27.5 **Truhachev Andrey Nikolavich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.27.6 **Yanchev Petr Victorovich**
Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.28 Company name: **Limited Liability Company “Krasnoyarsk-Oil-Service”**

Legal address: **660049 Krasnoyarsk, Severnoye highway, 23 G**

Postal address: **660049 Krasnoyarsk, Severnoye highway, 23 G**

Share of Issuer in the Charter Capital of the legal entity (%): **19.9778%**

25.29 Company name: **Limited Liability Company “Sibnefteenergo”**

Legal address: **630099 Novosibirsk, Oktyabrskaya St., 52**

Postal address: **630099 Novosibirsk, Oktyabrskaya Str., 52**

Share of Issuer in the Charter Capital of the legal entity (%): **19%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.30 Company name: **JSC “Company providing oil products to “Uralnefteproduct”**

Legal address: **620026, Russia, Ekaterinburg, Narodnoy voli st., 69**

Postal address: **620026, Russia, Ekaterinburg, Narodnoy voli st., 69**

Share of Issuer in the Charter Capital of the legal entity (%): **16.74 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.31 Company name: **JSC “Ekaterinburg Oil Products Company”**

Legal address: **620100 Ekaterinburg, 5 km of Siberian highway**

Postal address: **620100 Ekaterinburg, 5 km of Siberian highway**

Share of Issuer in the Charter Capital of the legal entity (%): **14.97 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.32 Company name: **Closed JSC “TV6 REGION”**

Legal address: **103030 Moscow, Dolgorukovskaya St., 33, bldg. 8**

Postal address: **103030 Moscow, Dolgorukovskaya St., 33, bldg. 8**

Share of Issuer in the Charter Capital of the legal entity (%): **12.5 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.33 Company name: **Closed JSC “Mosnefteproduct”**

Legal address: **117218 Moscow, Krzhizhanovskogo st., 15/7 P**

Postal address: **117218 Moscow, Krzhizhanovskogo st., 15/7 P**

Share of Issuer in the Charter Capital of the legal entity (%): **9.92 %**

26. Other affiliates of Issuer.

26.1 Company name: **Sibneft Oil Trade Company Limited**

Legal address: **3 Floor, Omar Hodge Building, Wickhams Cay I, P.O. Box 362, Road Town, Tortola, British Virgin Islands**

Postal address: **3 Floor, Omar Hodge Building, Wickhams Cay I, P.O. Box 362, Road Town, Tortola, British Virgin Islands**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.2 Company name: **Open Joint-Stock Company Medical Insurance Company “Panaceya”**

Legal address: **626726 Russian Federation, Tyumen region, Noyabrsk, Sovetskaya St., 86**

Postal address: **626726 Russian Federation, Tyumen region, Noyabrsk, Sovetskaya St., 86**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.3 Company name: **JSC "Factory of ceramic and construction materials "**

Legal Address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk**

Postal address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.4 Company name: *Open JSC "NoyabrskAUTOservice"*

Legal Address: *Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, promzona*

Postal address: *Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, promzona*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.5 Company name: *Closed JSC "Publishing house "Blagovest"*

Legal address: *Russia, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, Prospekt Mira, 78A*

Postal address: *Russia, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, Prospekt Mira, 78A*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter of Issuer: *No shares*

26.6 Company name: *Limited Liability Company "Neftechimstroy"*

Legal address: *644040 Russia, Omsk-40, prospekt Gubkina, 1*

Postal address: *644040 Russia, Omsk-40, prospekt Gubkina, 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.7 Company name: *Limited Liability Company "Center of food and trading"*

Legal address: *644040 Russia, Omsk, Neftezavodskaya St., 1*

Postal address: *644040 Russia, Omsk, Neftezavodskaya St., 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.8 Company name: *Limited Liability Company "Interer-plus"*

Legal address: *644040 Russia, Omsk -40, prospekt Gubkina, 1*

Postal address: *644040 Russia, Omsk -40, prospekt Gubkina, 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.9 Company name: *Limited Liability Company "Neftechimremont"*

Legal address: *644040 Russia, Omsk -40, prospekt Gubkina, 1*

Postal address: *644040 Russia, Omsk -40, prospekt Gubkina, 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.10 Company name: *Limited Liability Company "Maintenance station Virazh"*

Legal address: *Russia, Omsk, village Karer, 817 km of Novosibirskiy highroad*

Postal address: *Russia, Omsk, village Karer, 817 km of Novosibirskiy highroad*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.11 Company name: *Limited Liability Company "Maintenance station № 32"*

Legal address: *Russia, Omsk, 3-ya Molodezhnaya St., 12a*

Postal address: *Russia, Omsk, 3-ya Molodezhnaya St., 12a*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.12 Company name: *Limited Liability Company "Product-technical firm "Nefteproductservice"*

Legal address: *644024 Russia, Omsk, 10 let Oktyabrya St., 33*

Postal address: *644024 Russia, Omsk, Frunze St., 54*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.13 Company name: *Limited Liability Company "PromService"(before renaming LLC "Sibneft-Service")*

Legal address: *Russian Federation, Yamalo-Nenetskiy autonomous district, Muravlenko, promzona*

Postal address: *626601 Russian Federation, Yamalo-Nenetskiy autonomous district, Muravlenko, promzona*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.14 Company name: *Limited Liability Company "Service Boring Company" (before renaming - "Sibneft-Burenie")*

Legal address: *Russian Federation, Tyumen region, Yamalo-Nenetskiy autonomous district, Noyabrsk, promzona*

Postal address: *629807 Russian Federation, Tyumen region, Yamalo-Nenetskiy autonomous district, Noyabrsk, promzona*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.15 Company name: *Limited Liability Company "Kapitalny remont skvazhin – Service" (before renaming – LLC "Sibneft- Administration of pull-out of holes ")*

Legal address: *Russian Federation, YANAO, Noyabrsk, promzona*

Postal address: *629807 Russian Federation, YANAO, Noyabrsk, promzona*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.16 Company name: *Limited Liability Company "Tyumenbazsnab"*

Legal Address: *625010 Tyumen, Barabinskaya st. 1*

Postal address: *625010 Tyumen, Barabinskaya st. 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.17 Company name: *JSC "Sibneft-Sibir"*

Legal address: *625048 Tyumen, Harkovskaya st., 59*

Postal address: *625048 Tyumen, Harkovskaya st., 59*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter of Issuer: *No shares*

26.18 Company name: *Limited Liability Company "Avtomatika-Service"*

Legal address: *644040 Omsk, Gubkina avenue, 1*

Postal address: *644040 Omsk, Gubkina avenue, 1*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

27. Issuer's Share in the Charter Capital of other affiliates.

Please see articles 24, 25, 26

28. Share of affiliates, their founders and officers in Issuer's Charter Capital.

Please see article 24, 25, 26

29. Individuals owning more than 5% votes at the shareholders' meeting.

Company name: *JSC "West-Siberian Depository"(Nominee)*

Share: *22.9888 %*

Company name: *Closed JSC "ING BANK (EURASIA) CJSC" (Nominee)*
Share: *21.5953 %*

Company Name: *Closed JSC "ABN AMRO BANK A.O." (Nominee)*
Share: *19.7752 %*

Company name: *Non-profit partnership "NATIONAL DEPOSITORY CENTER" (Nominee)*
Share: *14.9496 %*

Company name: *Limited Liability Company "DEUTSCHE BANK" (Nominee)*
Share: *13.8452 %*

30. Issuer's Share in industrial, banking and financial groups, holdings, corporations and associations.

Full name: *"Russian Marketing Association"*
Function of the Issuer: *Member of Association*

Full name: *Non-profit partnership «Siberian hockey corporation»*
Function of the Issuer: *The partnership co-founder*

Full name: *Non-profit partnership "Western-Siberian investments center"*
Function of the Issuer: *The partnership co-founder*

31. Branches and representative offices of the Issuer.

Full name: *Moscow branch*
Legal address: *109017, Moscow, Bolshoy Tolmachevskiy pereulok, 3*
Postal address: *113035, Moscow, Sadovnicheskaya St., 4*
Full name of the manager: *Goncharova Marina Alekseevna*
Opening date: *August 16, 1996*
Power of attorney validity: *till April 2, 2005*

Full name: *Yamalsk representative office*
Legal address: *626600 Tyumen region, Yamalo-Nenetskiy Autonomous District, Salekhard, Obskaya St., 20.*
Postal address: *626600 Tyumen region, Yamalo-Nenetskiy Autonomous District, Salekhard, Obskaya St., 20.*
Full name of the manager: *Lyalin Vladimir Mihailovich*
Opening date: *April 29, 1996*
Power of attorney validity: *till January 08, 2004*

Full name: *Noyabrsk branch*
Legal address: *Yamalo-Nenetskiy Autonomous District, Noyabrsk*
Postal address: *Yamalo-Nenetskiy Autonomous District, Noyabrsk*
Full name of the manager: *Elfimov Vladimir Alekseevich*
Opening date: *September 6, 2000*
Power of attorney validity: *till September 09, 2004*

32. Issuer's personnel.

Average number of employees including employees working in branches and representative offices for the accounting period: *635*

33. Description of the basic types of the activities of the Issuer.

Oil production and refining in the Russian Federation is basically carried out by a number of Vertically Integrated Companies such as LUKoil, YUKOS, Surgutneftegas, Tatneft, Sidanco,

Tyumenskaya Neftyanaya Companiya, Sibneft, Rosneft and others.

Sibneft's operations span the range of activities including:

- oil and gas exploration, development and production;*
- oil refining;*
- oil and refined products selling.*

The main types of Sibneft's activities:

- crude oil, gas;*
- refined oil products.*

Sources of raw materials and services:

"Sibneft" and its subsidiary JSC "Sibneft-Noyabrskneftegas" own licenses for exploration of fields at the territory of YNAR, KMAR and Omsk region.

JSC "Sibneft" enlists its subsidiaries for execution of production and also makes use of services from the number of Russian and foreign contractors. The suppliers of material and technical resources are Russian and foreign producers.

The core raw material for JSC "Sibneft-Omsk Oil Refinery" is crude oil, produced by JSC "Sibneft-Noyabrskneftegas".

· Refined products distributed through JSC "Sibneft-Omsknefteproduct", JSC "Sibneft-Barnaulnefteproduct", Closed JSC "Kuzbassnefteproduct", JSC "Sverdlovsknefteprodukt", JSC "Ekaterinburgnefteprodukt" are the oil products produced by OJSC "Sibneft-Omsk Oil Refinery".

Major Markets:

Domestically the main consumer of crude oil sold by OJSC "Sibneft" is OJSC "Sibneft-Omsk Oil Refinery".

Sibneft sells refined products primarily in Omsk region, Kemerovo region, Altay region, Krasnoyarskiy region, Tyumen region (including Yamalo-Nenetskiy and Khanty-Mansiyskiy Autonomous Districts), Novosibirsk region, Sverdlovsk region, Tomsk region, Kurgan region, Irkutsk region.

Crude oil and refined products are also exported to the countries near and far abroad.

Working Capital Requirements:

Issuer is implementing strategy aimed at optimization of the working capital and inventory.

Seasonal operations:

Issuer's activities are not affected by the seasonal factor.

Main competitors:

Main competitors of OJSC Sibneft are vertically integrated Russian oil companies, Sibneft competes with these companies in the markets where it sells its refined products.

34. Investment's declaration. Description of the basic types of the activities of the Issuer.

Provided only by investment funds.

35. Strategy.

With the purpose of creation of the base for stable development, improving of competitiveness and increase of profit in the interest of all shareholders the Company is carrying out works on following priority directions:

- Capital consolidation and optimizing of a management structure at the expense of transition on one share.*
- Completion of wide-ranging restructuring programme that provides reorganization of several service structures into independent subdivisions, sale of nonspecialized enterprises and transfer of social assets to municipal officials.*
- Increase of capital investments into oil production.*
- Increase of oil extraction.*
- Intensification of work at the new oilfields.*
- Applying of advanced technologies, worked out together with Shlumberger, Halliburto, Baker Hughes, Deutag.*
- Supplementary exploration of reserves of oil by exploration drilling, carrying out 3D seismic studies, reconstruction and increase of output of low-performance and inoperative wells.*

- *Improving of quality of gasoline and diesel oil up to the perspective level at the expense of the implementation of sulphurous acid alkylation unit, catalic reforming unit with continuous catalyst regeneration.*
- *Improving of ecological situation at the technological units at the expense of the implementation of new technology of cleaning the soil and water from contaminating by oil refined products, decrease of energy consumption at the expense of implementation of power-saving technologies.*
- *Expansion of network of stationary and container patrol stations of European standards, developing and strengthening Company's position at the distribution market of oil products.*

Accepted business plan for 2003 defines further development of priority directions of Company's main activities, increasing in oil-producing assets and maximum returning from capital assets, increasing of effectiveness and cost cutting.

36. Issuer Charter Capital.

Amount of Charter Capital (RUR): **7 586 079.4224**

Distribution of Charter Capital by species of stocks:

Ordinary stocks:

Total amount (RUR): **7 586 079.4224**

Share in Charter Capital: **100 %**

Preferred stocks:

Total amount (RUR): **0**

Share in Charter Capital: **0 %**

37. Government Participation in Sibneft's Charter Capital

The Government share of Charter Capital of Issuer:

No such shares

The share of Issuer's Charter Capital that is in the State (municipal) ownership:

No such shares

The presence of the special rights on participation of the Russian Federation, subject of the Russian Federation in the management of Issuer ("gold share")

No such rights

38. Declared shares.

No such shares

39. Essential agreements and obligations of Issuer.

40. The Issuer's obligations for share and convertible securities into shares

No obligation.

41. Information on sanctions imposed on Issuer, information on litigations and inspections.

Sanctions imposed on Issuer by the organs of government and by court for the last three financial years and for the current year.

No such sanctions.

Description of all current or finished litigations in the reporting period, which can essentially affect the activity of Issuer:

No such litigations.

Description of ground of all current or finished inspections in the reporting period of Issuer, which are conducted by the organs of government, and also audit of Issuer, which is conducted by request of shareholders:

No such inspections.

43. Information on reorganization of the Issuer, its subsidiaries and affiliates.

According to the decisions of Extraordinary Shareholder's Meetings dated 28 February, 2003 there was the reorganization of JSC Sibneft in the form of accession of the following companies: LLC "Yunikar".

JSC Sibneft is the assignee of above mentioned companies in accordance with the Amendments and supplements to the Charter of JSC Sibneft, confirmed by the decision of Extraordinary Shareholder's Meetings dated 24 March, 2003.

At the Board of Directors meeting on April 09 2003 was taken the decision about providing of special Shareholders' meeting on the problem of JSC "Sibneft" reorganization in the form of accession of the following company: LLC "Kretans-Holding".

44. Additional material information.

B. Business and Financial Overview

45. Annual consolidated financial statements for the past three years.

Not published

46. Financial statements on reporting quarter.

Please see Appendix

47. Facts, which have entailed increase or decrease of assets of the Issuer by more than 10% in the reporting quarter

Date of fact's occurrence (actions): **28.04.2003**

Description: *According to the financial statement:*

Value of assets on the results of 2002 was 131897521 thousand roubles.

Value of assets on the end of I quarter 2003 was 168795175 thousand roubles.

Value of assets increased by 27,97 per cent within I quarter 2003 due to increase in short term financial investments.

Absolute difference of value of assets on the date which is the end of the reporting quarter in comparison with value of assets on the date which is the end of the previous quarter: **36897654 thousand rubles.**

Value of assets on the date which is the end of the previous quarter: **131897521 thousand rubles**

Value of assets on the date which is the end of the reporting quarter: **168795175 thousand rubles**

Facts, which have entailed increase or decrease of assets of the Issuer by more than 10% in the IV quarter 2001

Value of assets on 01.10.2002 was 96848351 thousand roubles.

Value of assets on 01.01.2003 was 131897521 thousand roubles.

During 4th quarter of 2002 assets increased by 35049170 thousand roubles or 36.19 % due to increase in demand balance and accounts receivable.

48. Facts, which have entailed increase of profit (loss) of the Issuer by more than 20% in the reporting quarter in comparison with the previous quarter

Date of fact's occurrence (actions): **28.04.2003**

Description: *According to the financial statement of Sibneft's activity for I quarter 2003:*

Value of profit for 2002 amounted 3690855 thousand roubles.

Loss for IV quarter 2002 amounted 405721 thousand roubles.

Profit for I quarter 2003 amounted 842032 thousand roubles.

Main reason of profit for I quarter 2003 was increase in volume of sales and growth in profitability of sales.

Absolute difference of profit (loss) of the issuer on the date which is the end of the reporting quarter in

comparison with profit (loss) of the issuer on the date which is the end of the previous quarter: *1247753 thousand rubles.*

Profit (loss) of the issuer on the date which is the end of the previous quarter: *-405721 thousand rubles*

Profit (loss) of the issuer on the date which is the end of the reporting quarter: *842 032 thousand rubles*

Facts, which have entailed increase of profit (loss) of the Issuer by more than 20% in the IV quarter in comparison with the III quarter 2002

Date of fact's occurrence (actions): *28.03.2003*

Description:

Value of profit for three quarters of 2002 amounted 4096576 thousand rubles.

Profit for III quarter 2002 amounted 2703023 thousand rubles.

Value of profit for 2002 amounted 3690855 thousand rubles.

Loss for IV quarter 2002 amounted 405721 thousand rubles.

The reason of loss in 4th quarter in 2002 was increase in operational cost and commercial expenses of Company.

Absolute difference of profit (loss) for IV quarter 2001 in comparison with profit (loss) of the issuer for III quarter 2001: *-3108744 thousand rubles.*

Profit (loss) of the issuer for III quarter 2001: *2703023 thousand rubles*

Profit (loss) of the issuer for IV quarter 2001: *-405721 thousand rubles*

49. Information on accumulation and distribution of the Reserve and other special funds of the Issuer.

The Reserve Fund amounts to RUR 1 083 935, the funds have not been used within the reporting period. According to the Federal Law No. 208-Φ3, dated 26 December 1995, the amount of Company's Reserve Fund should be determined in the Company's Charter but shouldn't be less than 5% of the Charter Capital. Due to the increase in the Charter Capital (changes registered by Resolution OGRP №229-n dated May 19, 1999) the Reserve Fund should amount to RUR 1 137 912, currently the Reserve Fund is not fully accumulated.

The Subsidiaries Support Fund amounts to RUR 818 796 000. During the reporting period funds have not been used.

50. Transactions, which took place in the reporting quarter, to the amount larger than 10% of the value of assets at the end of the previous quarter.

No such transactions

51. Information on the distribution of the finance raised by the issues of securities.

No such distributions

52. Loans, obtained by the Issuer and its subsidiaries in the reporting quarter.

Information on the value of loans obtained by the Issuer on the date of the reporting quarter ending:

Indicator	On the beginning of the year	Received	Repaid	On the end of the reporting quarter
	<i>RUR</i>	<i>RUR</i>	<i>RUR</i>	<i>RUR</i>
Long-term bank loans	64707929589	17790259666	6692214105	75805975150
including overdue loans				
Other long-term loans	685147768	73627785	758775553	
including overdue loans				
Short-term bank loans	892283200	1600037343	1237543	1255220000
including overdue loans				

Bank loans for employees				
including overdue loans				
Other short-term loans	1319032080	1085363824	1363283649	1041112256
including overdue loans				

53. Accounts payable and accounts receivable of the Issuer and its subsidiaries for the reporting quarter.

Information on accounts receivable and accounts payable of the Issuer on the date of the reporting quarter ending:

Indicator	On the beginning of the year	Received	Repaid	On the end of the reporting quarter
	<i>RUR</i>	<i>RUR</i>	<i>RUR</i>	<i>RUR</i>
1) Accounts receivable:				
short term	62715058000			69383015000
including short term overdue				
including overdue for more than 3 months				
including:				
long term				
including long term overdue				
including overdue more than 3 month				
including:				
TOTAL ACCOUNTS RECEIVABLE				
2) Accounts payable:				
short term	20290685000			34590844000
including short term overdue				
including overdue for more than 3 months				
including:				
long term				
including long term overdue				
including overdue for more than 3 months				
including:				
TOTAL ACCOUNTS PAYABLE				
Security:				
received	917242792	45799934	7400000	955642726

including security from third parties	917242792	45799934	7400000	955642726
including:				
issued	55043480000	45656943778	42211076923	58489346855
including security issued to third parties	55043480000	45656943778	42211076923	58489346855
including:				
3) Promissory notes:				
Issued promissory notes	25909838			25909838
including overdue promissory notes	32500			32500
including:				
Received promissory notes	228000	1370582706	1370810706	
including overdue promissory notes				
including:				

54. Financial investments of the Issuer.

Information on the financial investments of the Issuer on the date of the reporting quarter ending:

	Investments on the date of the reporting quarter ending (RUR)		
	Short term (less than 12 months)	Long term (more than 12 months)	Total
Investments into securities of the Russian Federation		57766102	57766102
Investments into securities of the subjects of the Russian Federation			
Investments into securities of institutions of local governing			
Investments into securities, shares of other companies		13771635140	13771635140
Investments into bonds and other debt obligations	109191237	5912885	115104122
Other loans	60678220409	8828501454	69506721863
Investments into subsidiaries of the Issuer	2859251328	20404022278	23263273606
Investments into affiliates of the Issuer	561775491	802860513	1364636004

Financial investments into companies that were liquidated in accordance with the legislation of the Russian Federation

Company name	Liquidation date	Authority body that made decision on liquidation	Investments (RUR)
Total			

Financial investments into companies that were declared bankrupt in accordance with the legislation of the Russian Federation

Company name	Liquidation date	Authority body that made decision on liquidation	Investments (RUR)
Total			-
Value of assets of the Issuer on the date of the reporting quarter ending (RUR)			

Financial investments into companies investments in which make up not less than 10% of assets of the Issuer on the date of the reporting quarter ending

Company name	Investments (RUR)	Share in assets
Total	-	

55. Essential information on financial activities

Additional information about rewards to members of the Board of Directors.

Annual meeting of shareholders (28.06.2002) took the following decision: "Approve, from the date of current meeting, the volume of reward for newly elected members of Board of Directors equivalent to amount of \$10000 for each member of the Board on the assumption of execution of their functions till next annual shareholders meeting. In case of preschedule suspension of a member's authorities volume of reward determines in proportion to time of execution of his (her) authorities. Payments are to be done in 2 months from the date of authorities suspension."

At the meeting of Staff&Rewards Committee 27.03.2003 the following decision was taken:

According to the decision, taken by annual meeting of shareholders on 28 of June 2002, enact:

- 1. during the period from the Board of directors election (28.06.2002) till present time all members of the Board of directors executed their authorities in good faith.*
- 2. the volume of reward of each member of the Board for the period from 28.07.2002 to 15.05.2003 in amount of \$10000.*

C. Description of the Securities

56. Issuer's shares.

Issue No: *1*

Category: *ordinary*

Form of security issue: *registered, non-documentary*

Nominal value of one share (RUR): *0.0016*

Number of shares: *4 516 396 250*

Total amount of issue: *7 226 234*

Information about state registration of issue:

Date of registration: *October 17, 1995*

Registration number: *52-1n-0796*

The Registrar: *Finance Departments*

Type of placement: *placement among founders*

Term of placement: *from October 31, 1995 to May 31, 1997*

The state of issue: *placement is completed*

Actual amount of securities placed in accordance with registered report: *4 516 396 250*

Information about state registration of issue:

Date of registration: *August 10, 1998*

The Registrar: *Federal Securities Commission of the Russian Federation*

The Restriction on Circulation of the Securities (if any):

The circulation of the Securities is not restricted

The market information on issued securities:

Shares are traded on the following markets: Russian trade system (RTS), Closed JSC "MISEX", non-profit partnership "Moscow Stock Exchange", non-profit partnership "Stock Exchange " St. Petersburg", as well as on the over-the-counter market.

Programme of American Depository receipts (ADR) of the first level

I. On April 20, 1999 JSC Sibneft obtained the permission of the SEC of the USA to issue ADR of the first level. Auction started on April 20, 1999 at 9 am New York time. The total value of the issue is 20 million ADR at the rate 1:10 (one ADR – 10 shares). Including the addition placement of shares, 20 million ADR is 4,2% of the Sibneft's Charter Capital.

II. On May 26, 2000 JSC Sibneft obtained the permission of the SEC of the USA to double the issue of ADR of the first level (for 4,2% or 20 million ADR). The total value of the issue is 40 million ADR, which is 8,4 % of the Charter Capital of JSC Sibneft, at the rate 1:10 (one ADR – 10 shares).

The depository bank is The Bank of New York.

The registration of ADRs will allow foreign investors to effect stock transaction with Sibneft's securities on external markets by International standards. That will lead to the following development of the securities market of the Company.

ADR are traded on Frankfurt Stock Exchange and Berlin Stock Exchange.

From 3 November 2000 ADRs are traded on NEWEX in segment NX.plus.

Additional relevant information on the issued securities:

As to 01.04.2003 4.4183 % of shares placed falls to ADR.

Issue No: 2

Category: *ordinary*

The form of share issue: *registered, non-documentary*

Nominal value of one share (RUR): *0.0016*

Number of shares: *224 903 389*

Total amount of issue: *359 845.4224*

Information about state registration of issue:

Date of registration: *December 16, 1998*

Registration number: *1-02-00146-A*

The Registrar: *Federal Securities Commission of the Russian Federation*

Type of placement: *closed subscription*

Term of placement: *from January 14, 1999 to March 16, 1999*

The state of issue: *placement is completed*

Actual amount of security placed in accordance with registered report: *224 903 389*

Information about state registration of issue:

Date of registration: *April 26, 1999*

The Registrar: *Federal Securities Commission of the Russian Federation*

The Restriction on Circulation of the Securities (if any):

The circulation of the Securities on the secondary market is not restricted

The market information on issued securities:

Shares are traded on the following markets: Russian trade system (RTS), non-profit partnership "Moscow Stock Exchange", non-profit partnership "Stock Exchange " St. Petersburg", as well as on

the over-the-counter market.

Programme of American Depository receipts (ADR) of the first level

I. On April 20, 1999 JSC Sibneft obtained the permission of the SEC of the USA to issue ADR of the first level. Auction started on April 20, 1999 at 9 am New York time. The total value of the issue is 20 million ADR at the rate 1:10 (one ADR – 10 shares). Including the addition placement of shares, 20 million ADR is 4,2% of the Sibneft's Charter Capital.

II. On May 26, 2000 JSC Sibneft obtained the permission of the SEC of the USA to double the issue of ADR of the first level (for 4,2% or 20 million ADR). The total value of the issue is 40 million ADR, which is 8,4 % of the Charter Capital of JSC Sibneft, at the rate 1:10 (one ADR – 10 shares).

The depository bank is The Bank of New York.

The registration of ADRs will allow foreign investors to effect stock transaction with Sibneft's securities on external markets by International standards. That will lead to the following development of the securities market of the Company.

ADR are traded on Frankfurt Stock Exchange and Berlin Stock Exchange.

From 3 November 2000 ADRs are traded on NEWEX in segment NX.plus.

57. Information on Issuer's bonds.

No bonds issues

D. Other Information on Securities.

58, 59, 60. Shareholder's rights. Dividends paid.

Category of shares: *ordinary*

Form of shares: *registered non-documentary*

The full name of the category/type of shares: *ordinary registered non-documentary shares*

The owner's rights this category (type):

- *The right to attend a General Meeting of Shareholders shall be exercised by a shareholder in person or through his proxy.*
- *The shareholder shall have the right at any time to replace his representative at the General Meeting of Shareholders and to attend the General Meeting in person.*
- *Each shareholder of the Company shall be entitled to dispose his or her stocks without the consent of other shareholders.*
- *In case of transfer of shares in the period after the compilation of a list of shareholders entitled to attend a General Shareholders' Meeting and before the date of the General Shareholders' Meeting a person included in the list shall issue a proxy to the acquirer with power to vote or to vote in accordance with the instructions of the acquirer of shares. This rule is applicable also to each subsequent case of transfer of shares.*
- *If several individuals commonly own a share of the Company, the right to vote at a General Shareholders' Meeting shall be exercised at their option by one of the common owners or by their common representative. The powers of each of the above mentioned persons must be duly executed.*
- *Voting at a General Shareholders' Meeting shall be at a one voting share - one vote basis.*
- *Each shareholder of Company shall be entitled to a share of the profit (dividends) of the Company to be distributed between the stockholders according to the class of the stocks and the number of stocks he or she holds.*
 - *Each shareholder of the Company, in case of its liquidation, shall be entitled to a share of the property of the Company left after settlements with creditors, in the manner laid down by the Charter and current legislation.*
 - *The shareholders of the Company shall comply with Russian law, the Charter of the Company and execute resolutions of Shareholders' Meetings and decisions of Board of Directors.*

• *An owner of Company shares shall acquire the rights and bear the responsibilities of a shareholder after he or she has paid up in full the value of the shares being acquired.*

• *The shareholders, which own common shares of the Company, shall be entitled to:*

- *attend a General Meeting with power to vote on all matters within its competence;*
- *exercise their power to vote at a General Meeting in person or by proxy or by sending a filled-out voting paper;*
- *elect and to be elected to governing bodies of the Company;*
- *freely transfer the stocks they own;*
- *have free access to documents of the Company, in the manner set by Article 15 of the Charter;*
- *demand that the Company should redeem all or part of its shares owned by shareholders in accordance with the Charter and legislation;*
- *receive privileges when acquiring voting shares or securities convertible to voting stocks, paying for them in cash, if the Company places these securities by public subscription, proportionate to the number of the Company's voting stocks they own;*
- *receive dividends on the shares they own;*
- *receive a part of the Company's property in case of its liquidation;*
- *appeal in court against a resolution passed by a General Shareholders' Meeting which contradicts the provisions of law or the Charter if they did not attend the Meeting or voted against the passage of the resolution and the resolution has infringed their rights and lawful interests;*
- *within 70 days after the end of a financial year, introduce no more than two proposals to the agenda of the Annual General Shareholders' Meeting and introduce candidates for the Company's Board of Directors and Audit Committee. The number of candidates introduced should not exceed the membership of these bodies if the shareholder in aggregate holds not less than two percent of the voting shares of the Company;*
- *require convocation of an Extraordinary General Shareholders' Meeting if on the date of the requisition the shareholder or a group of shareholders hold not less than ten percent of the voting shares of the Company;*
- *other rights granted to them by the legislation of the Russian Federation and the Charter.*

The dividends paid on the shares of this category (type):

Period: *1999, IV quarter*

Amount of dividends accrued on one stock: *0*

The total amount of dividends accrued on shares of this category (RUR): *0*

Total amount of dividends actually paid out on the shares of this category (RUR): *0*

Period: *2000, III quarter*

Amount of dividends accrued on one share (RUR): *0.3*

The total amount of dividends accrued on shares of this category (RUR): *1 422 389 891.7*

Total amount of dividends actually paid out on the shares of this category (RUR): *1422018820.07*

Period: *2000, IV quarter*

Amount of dividends accrued on one share (RUR): *0*

The total amount of dividends accrued on shares of this category (RUR): *0*

Total amount of dividends actually paid out on the shares of this category (RUR): *0*

Period: *2001, I quarter*

Amount of dividends accrued on one share (RUR): *0*

The total amount of dividends accrued on shares of this category (RUR): *0*

Total amount of dividends actually paid out on the shares of this category (RUR): *0*

Period: *2001, II quarter*

Amount of dividends accrued on one share (RUR): **0**
The total amount of dividends accrued on shares of this category(RUR): **0**
Total amount of dividends actually paid out on the shares of this category (RUR): **0**

Period: **2001, III quarter**

Amount of dividends accrued on one share (RUR): **3.79**
The total amount of dividends accrued on shares of this category(RUR): **17 969 525 631**
Total amount of dividends actually paid out on the shares of this category (RUR): **17 966 704641.080002**

Period: **2001**

Amount of dividends accrued on one share (RUR): **2.32**
The total amount of dividends accrued on shares of this category(RUR): **10 999 815 162.4**
Total amount of dividends actually paid out on the shares of this category (RUR): **10997371802.290001**

Period: **2002, I quarter**

Amount of dividends accrued on one share (RUR): **0**
The total amount of dividends accrued on shares of this category(RUR): **0**
Total amount of dividends actually paid out on the shares of this category (RUR): **0**

Period: **2002, II quarter**

Amount of dividends accrued on one share (RUR): **0**
The total amount of dividends accrued on shares of this category(RUR): **0**
Total amount of dividends actually paid out on the shares of this category (RUR): **0**

Period: **2002, III quarter**

Amount of dividends accrued on one share (RUR): **3.79**
The total amount of dividends accrued on shares of this category(RUR): **17 969 525 631**
Total amount of dividends actually paid out on the shares of this category (RUR): **17 966 704641.080002**

Period: **2002**

Amount of dividends accrued on one share (RUR): **2.32**
The total amount of dividends accrued on shares of this category(RUR): **10 999 815 162.4**
Total amount of dividends actually paid out on the shares of this category (RUR): **10997371802.290001**

Period: **2003, I quarter**

Amount of dividends accrued on one share (RUR): **0**
The total amount of dividends accrued on shares of this category(RUR): **0**
Total amount of dividends actually paid out on the shares of this category (RUR): **0**

Amount of accrued dividends on stocks of this category (type) the date of payment for which has not begun yet (RUR): **0**

61. The Restriction on Circulation of the Securities.

Please see item 56 and 57

62. Other Relevant Information on the Securities.

According to the charter of Company:

The dividend represents the part of Net Income of the Company, distributed among shareholders in proportion to the quantity and type of shares they have.

Company has a right to take decision (announce) on dividend payments. Decision on dividend payments, it's volume and form of it's payment on each type of shares is taken in compliance with requirements of Federal Law "about joint-stock companies". Volume of dividends can not be more than recommended by the Board of directors of the Company.

Dividends pay out in money if different is not determined by shareholders' meeting on dividends.

*Period of dividends payment – befor 31 of may of the year next to the year when decision on payment had been taken if different is not determined by shareholders' meeting on dividends.
Taking decision on dividends payment Company must take into consideration limitations, established by federal laws.*

*At the Board of directors meeting that took place on 14.03.2003 the following decision was taken:
Recommend to annual shareholders meeting to take the decision on divedents payment for each ordinary share of JSC "Sibneft" for year 2002.*

Amount of funds, aimed to dividends payment – 34232183393.58 RUR.

Volume of dividends – 7.22 RUR per 1 share.

Payment to be made in money to shareholders of the Company, who have rights to participate in annual shareholders meeting.

Period of dividends payment – befor 31 of may 2004.